

Press Release

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FOR IMMEDIATE RELEASE

ALTRA CAPITAL Advises SEH Consortium on its Winning Bid for SABIC Hospital PPP Project

Riyadh, Saudi Arabia — ALTRA CAPITAL today announced that it has advised the SEH Healthcare Consortium on its successful bid for the SABIC Behavioral Care Specialist Hospital Project, a public-private partnership (PPP) with the Ministry of Health and one of the first of its kind in the Kingdom of Saudi Arabia.

Acting as Lead Adviser, Bid Manager and Financial Adviser, ALTRA CAPITAL supported the Consortium from the earliest stages of bid preparation through to submission. Following the Consortium's selection as Preferred Bidder, ALTRA CAPITAL's mandate was extended through bid evaluation and finalization to Closing Date, and onward through the transition and mobilization period to Services Availability — a continuous advisory role spanning the full transaction lifecycle.

Under the 15-year agreement, the Consortium assumes full responsibility for the management, operation and maintenance of the hospital, a 150-bed facility in North Riyadh that also includes 19 outpatient clinics and six day-care rooms delivering specialized behavioral healthcare services.

The SEH Consortium comprises Specialized Medical Company, Dr. Ebel Clinics and Health Gates. ALTRA CAPITAL worked alongside all three partners to bring together their complementary clinical, healthcare and operational capabilities into a single competitive proposition.

The project exemplifies the kind of public-private collaboration that Saudi Arabia's Health Sector Transformation Program was designed to catalyze, pairing public-sector objectives with specialist private-sector capability. It is particularly notable for targeting behavioral health — a historically underserved area of specialist provision.

Rossen Kolev, Director Capital Projects & Infrastructure at ALTRA CAPITAL, has led SEH Healthcare's multidisciplinary project team since 2023. Laura Coates, Partner at Addleshaw Goddard, London has led the legal team.

The award adds to ALTRA CAPITAL's track record in supporting Saudi Arabia's Healthcare Transformation Strategy and reflects the firm's continued role in the development of the Kingdom's PPP market.

About ALTRA CAPITAL

ALTRA CAPITAL is a global advisory firm supporting public and private sector clients on major capital investment initiatives, with a focus on infrastructure and public-private partnerships (PPPs). Our commercial and financial advice reflects decades of experience working alongside leading project developers, contractors, investors, operators, and governments.

ALTRA CAPITAL has been at the forefront of PPP development in Saudi Arabia. Headquartered in London, with an office in Riyadh, we provide transaction advisory services across the Kingdom and the wider GCC region.

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