



Minutes of Meeting

Saudi British Joint Business Council

The fifth monthly meeting, which took place on 21/11/2018 with the British companies to reduce the obstacles, faced by the companies and to follow up with the government entities

Attendees

Ayedh Al-Otaibi (SAGIA)	Neil Fowler (Adam Smith Intl)
Sondos Albishan (SAGIA)	Mo Talukder (Geotourist)
Abdullah Al-Ahmari (SAGIA)	Shaon Talukoer (Geotourist)
Rayan Aldoheiman (SAGIA)	Yousef Hajeir (CCC)
Fahad M. AlShalan (Tayseer)	Bashar Arafah (IRISGUARD UCLTD)
Nawaf AlSalloum (Tayseer)	Mustafa Baghdadi (Atkins)
Fadi Komati (PWC/ SBJBC KSA)	Priyesh Vora (Atkins)
Pam Jackson (PWC ME Regional Deals Leader/SBJBC UK)	Johry Davie (Altra Capital)
Abdulkarim Yaquob (SBJBC/CSC)	Alastair Long (UK Embassy)
Chris Innes-Hopkins (SBJBC UK)	Gary Hales (LQUIOM)
Cormac Sheedy (Jersey Finance LTD)	Howard Tee (Newtecnic Building Engineering)
Ross Mckcnfie (Honeywell)	Raccan Binyousef (PWC/HC Director)
Mark Stelens (CDD,Acteon Group)	Peter blackmors (Pinsent Madons LLP)
Abdullah Alburhi (Manoying Partw KSA)	

Summary

The meeting started by giving a presentation by Fahad M. AlShalan & Nawaf AlSalloum from Tayseer Committee on the Competitiveness Report for the Kingdom in 2018. Also, a presentation on the Ease of Doing Business Report for the Kingdom in 2018. Finally, a summary of the most important reforms undertaken by Tayseer Committee. Then a presentation was given by Abdullah Al-Ahmari about SAGIA and what SAGIA offers. An overview of what has been accomplished in the regular SBJBC-SAGIA meetings. Finally, a Q&A session that answered all inquiries the members had which was led by Dr. Ayedh Al-Otaibi the Deputy Governor of the Investment Climate Department at SAGIA.

Action Items

- The issue with the working visas has been raised and the affected companies need the support of SAGIA on it. As a result, Dr. Al-Otaibi has instructed that all companies kindly need to prepare case studies that will be reviewed by SAGIA and then handled by the relevant entities in order for the issue to be solved.



- More information needed on the entrepreneur licensing process. As a result, in the files attached you will find the information on it. In addition, you will find the contact information for the point of contact Rayan Aldoheiman the Advisory Account Manager at SAGIA to provide you with any other information you need in terms of investors services.
- More information needed in terms of the judicial decisions especially after the establishment of commercial courts. As a result, we communicated with the Ministry of Justice and they provided us with the following information:
 - 32,961 judgments were issued in an average period of 141 working days.
 - Over 156,025 initial hearings and 1,979 appeals were held to settle the disputes in 47,007 commercial cases that have been registered.
 - 2,662 implementation requests have been registered of judgments issued by commercial courts (the rest of which were voluntarily enforced) 1856 of these judgments were executed in an average period of 28 working days by the execution courts.
 - 818,346 judgments have been electronically reported in all courts since the adoption of the electronic notification system.

Next meeting

As recommended by the British side, the sixth monthly meeting will be on January 2019. Date & time will be determined later.

